



2017-2018 Fiscal Year End

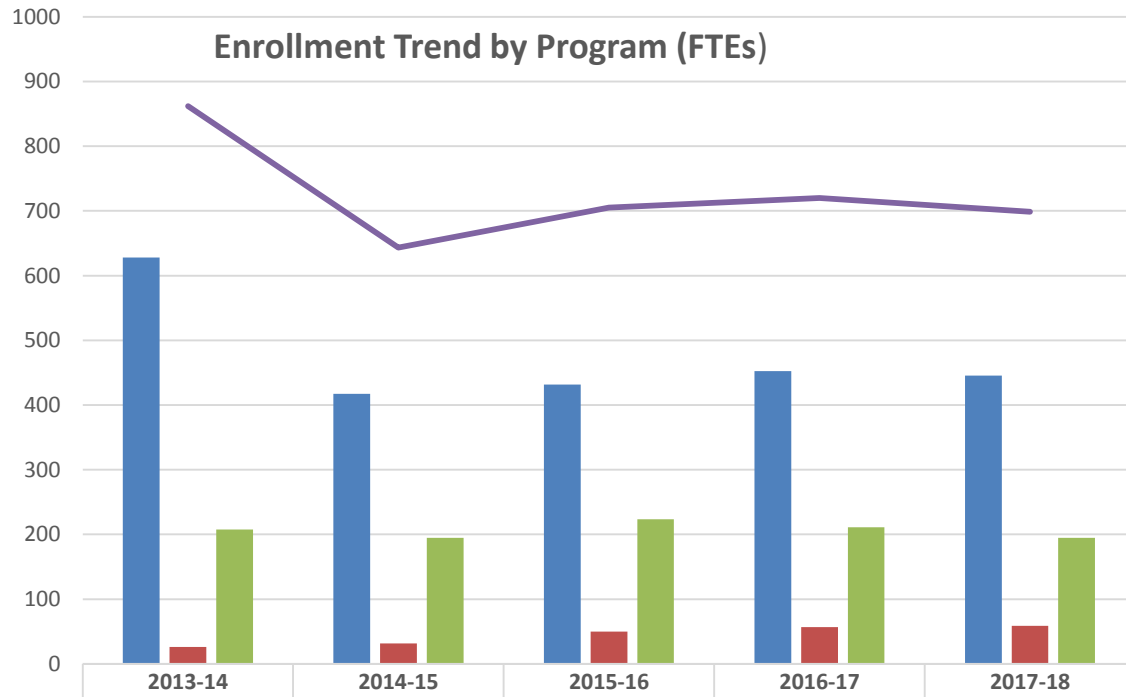


Summary Report



Enrollment

- 2017-18 Annual Average Enrollment Totaled 698.82 ftes, a decrease of 21.32 ftes from 2016-17

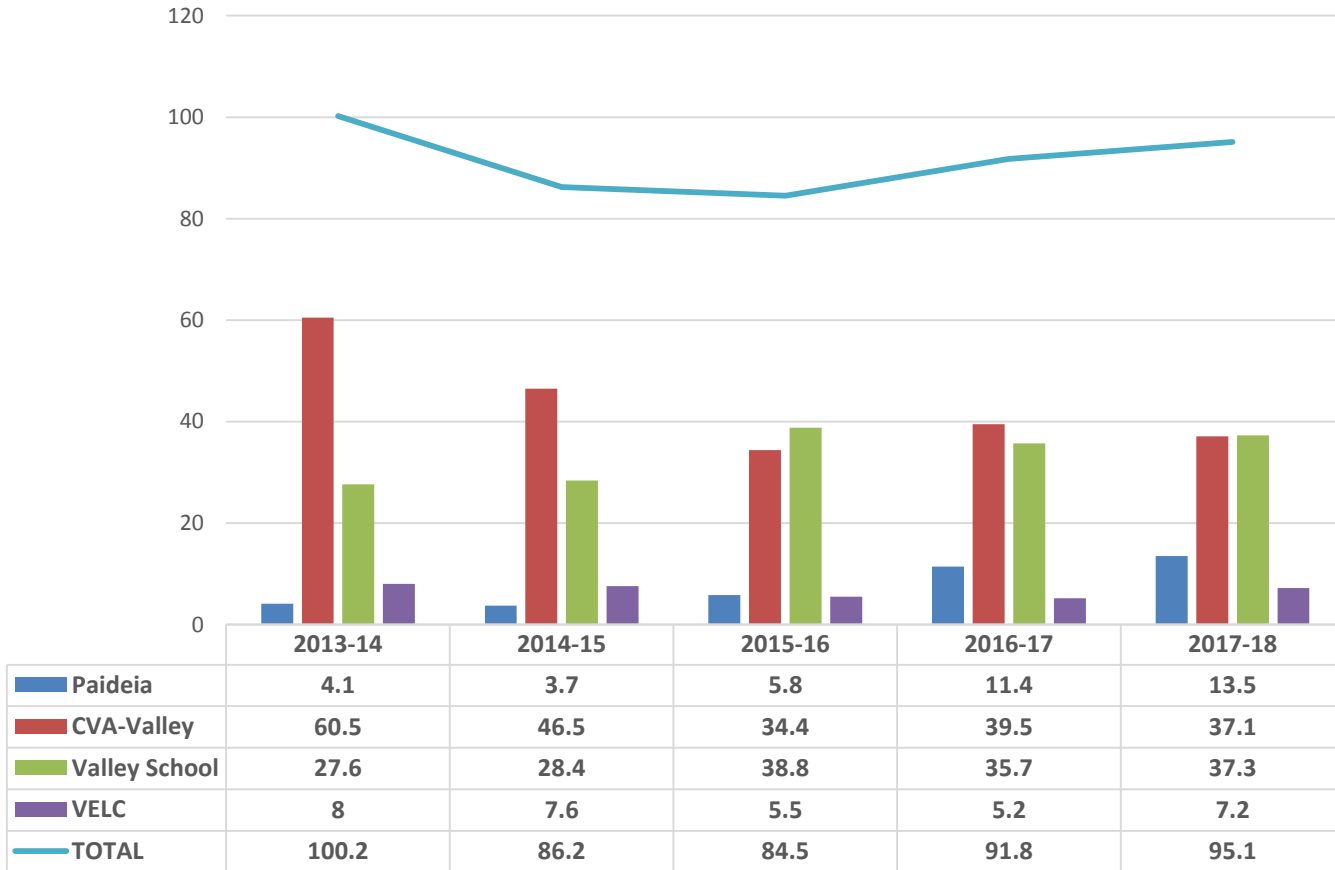


	2013-14	2014-15	2015-16	2016-17	2017-18
CVA	628.16	417.22	431.57	452.25	445.46
Paideia HS	26	31.5	49.9	56.8	58.62
Valley School	207.53	194.79	223.4	211.09	194.74
TOTAL	861.69	643.51	704.87	720.14	698.82



Special Ed Enrollment

Special Education Enrollment





Revenue, Expenditure and Fund Balance

	2013-14	2014-15	2015-16	2016-17	2017-18
Revenue	10,285,645	9,834,655	9,385,192	9,455,653	9,721,282
Expenditures	10,448,108	9,891,670	9,447,338	9,390,900	9,949,607
Interfund Transfer	0	0	0	0	0
<i>Revenue Over (Under) Expenditures</i>	<i>(162,463)</i>	<i>(57,015)</i>	<i>(62,146)</i>	<i>64,753</i>	<i>(228,325)</i>
Beginning Fund Balance	1,010,372	847,909	998,907	843,171	907,675
<i>Prior Year Correction</i>	<i>0</i>	<i>208,013</i>	<i>(93,591)</i>	<i>(249)</i>	<i>478</i>
Ending Fund Balance	847,909	998,907	843,170	907,675	679,828
<i>Fund Balance as % of Revenue</i>	8.1%	10.1%	8.9%	9.7%	6.8%



Revenue Summary

Although 2017-18 Revenue was below budget, it was \$265,629 higher than in 2016-17. The year-over-year increase was due to higher LEA revenue, higher sped enrollment, new high poverty LAP revenue, increased pupil transportation revenue and higher VL fuel revenue.

<i>REVENUE SOURCE</i>	<i>2016-17</i>	<i>2017-18</i>	<i>Diff</i>
Property & Timber Taxes	155,631.12	153,683.53	(1,947.59)
Local (VELC tuition, meal payments, EWU Lease, etc.)	157,634.38	147,193.41	(10,440.97)
State General Purpose (Apportionment, LEA, Sped)	5,904,111.42	6,003,467.98	99,356.56
State Special Purpose (Sped, LAP, Highly Capable, Transportation, ECEAP, WCCC)	1,509,494.26	1,663,781.37	154,287.11
Federal General Purpose	861.26	8,801.76	7,940.50
Federal Special Purpose (Title I-A, Title II-A, Sped, RLIS Grant, NSLP, CACFP)	378,552.35	375,984.48	(2,567.87)
Revenue from Other Districts (CVA Partners, Loon Lake Field Trip Transportation)	1,080,192.80	1,072,790.66	(7,402.14)
VL Transport Fuel Cooperative	269,175.43	295,578.50	26,403.07
	9,455,653.02	9,721,281.69	265,628.67



Expenditures by Program

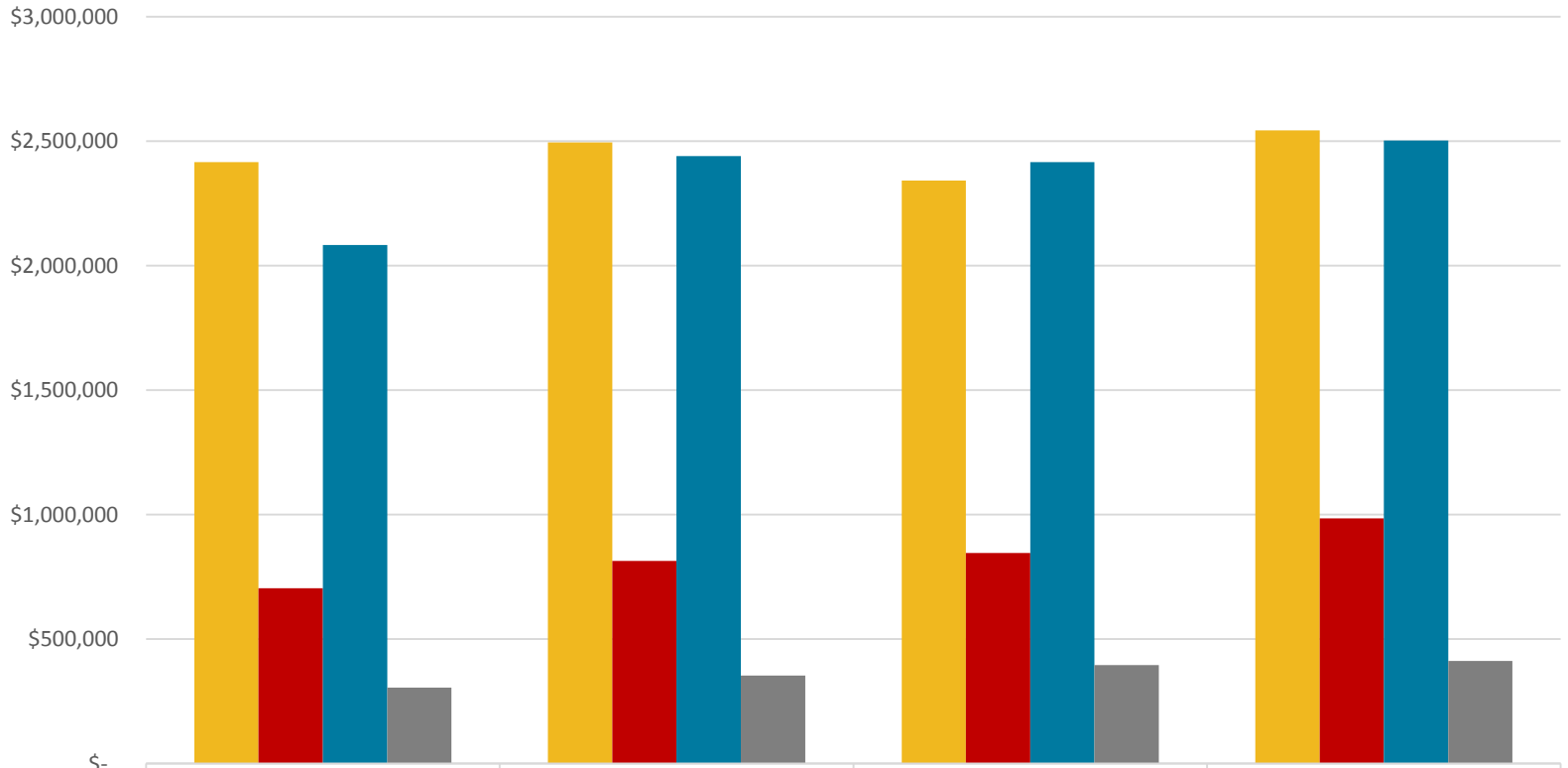
	2014-15	% of Total	2015-16	% of Total	2016-17	% of Total	2017-18	% of Total
Regular Instruction	4,656,448	47.1%	5,288,924	56.0%	5,153,376	54.9%	5,453,923	54.8%
Special Education	917,134	9.3%	823,448	8.7%	736,904	7.8%	827,442	8.3%
Compensatory Programs	277,208	2.8%	224,564	2.4%	228,251	2.4%	255,499	2.6%
Other Instructional Programs	10,123	0.1%	1,853	0.0%	11,101	0.1%	11,029	0.1%
Community Services	1,303,671	13.2%	564,237	6.0%	667,534	7.1%	688,653	6.9%
Support Services	2,727,086	27.6%	2,527,395	26.8%	2,565,330	27.3%	2,698,551	27.1%
Capital Outlay	-	0.0%	16,917	0.2%	28,404	0.3%	14,509	0.1%
TOTAL	9,891,670	100.0%	9,447,338	100.0%	9,390,900	100.0%	9,949,606	100.0%

- Regular Instruction – Increase due to higher staff costs (2.3% COLA and increases in medical benefit allocation and retirement benefits).
- Special Ed costs were higher due to higher staff costs as described above.
- Community Services consist of Valley Early Learning Center and VL Transport Center Cooperative. VELC expenses were \$14,444 higher due mostly to increased Americorps staff and higher Americorps fees. The \$6,700 increase in VL Transport expenses was attributed to higher fuel costs.
- Support Services consist of Food Services, Pupil Transportation and Districtwide expenses. Districtwide expenses increased by \$69,700 with 48% of the increase attributable to higher payroll costs (2.3% COLA and increases in benefit costs) and the remainder to audit, insurance, and IT Costs. Food services department costs decreased by \$1,800 due to decision not to refill the vacated p-t cook position and to lower food costs resulting from lower enrollment. Conversely, pupil transportation experienced an increase of \$65,400 due not only to the 2.3% COLA and increased benefits costs, but also to an increased number of routes (3 half-day routes, a skills center route and transportation of several homeless students).
- Capital Outlay costs in 2017-18 were associated with paving the walkways at Paideia.



Instructional Expenditures by School

Instructional Expenditures by Building (Includes Special Education)

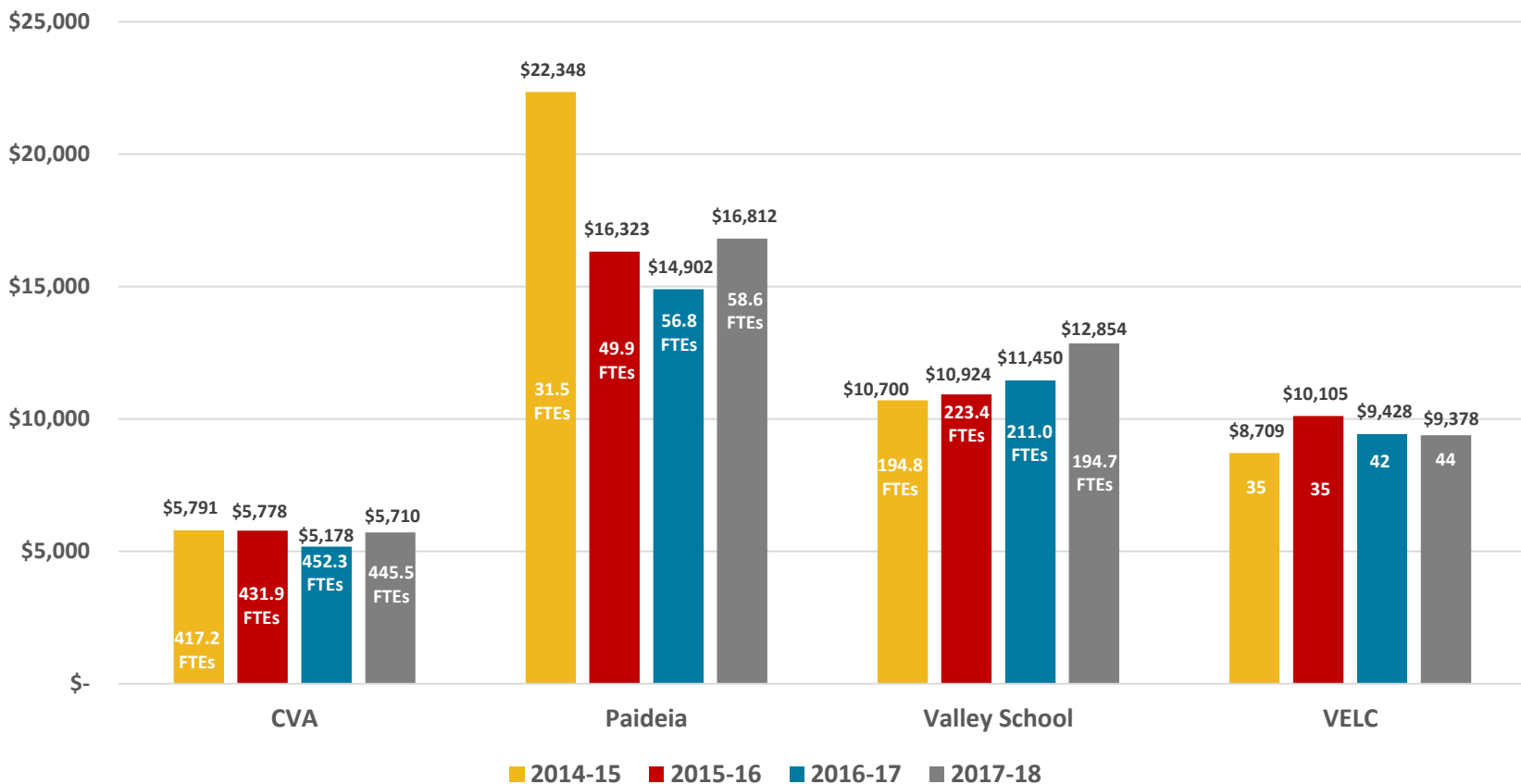


	2014-15 Instructional Expenses	2015-16 Instructional Expenses	2016-17 Instructional Expenses	2017-18 Instructional Expenses
■ CVA	\$2,416,136	\$2,495,537	\$2,342,176	\$2,543,554
■ Paideia	\$703,967	\$814,498	\$846,433	\$985,492
■ Valley School	\$2,083,856	\$2,440,368	\$2,415,867	\$2,503,177
■ VELC	\$304,822	\$353,666	\$395,980	\$412,614



Instructional Expenditures

Instructional Expenses per Student by Building





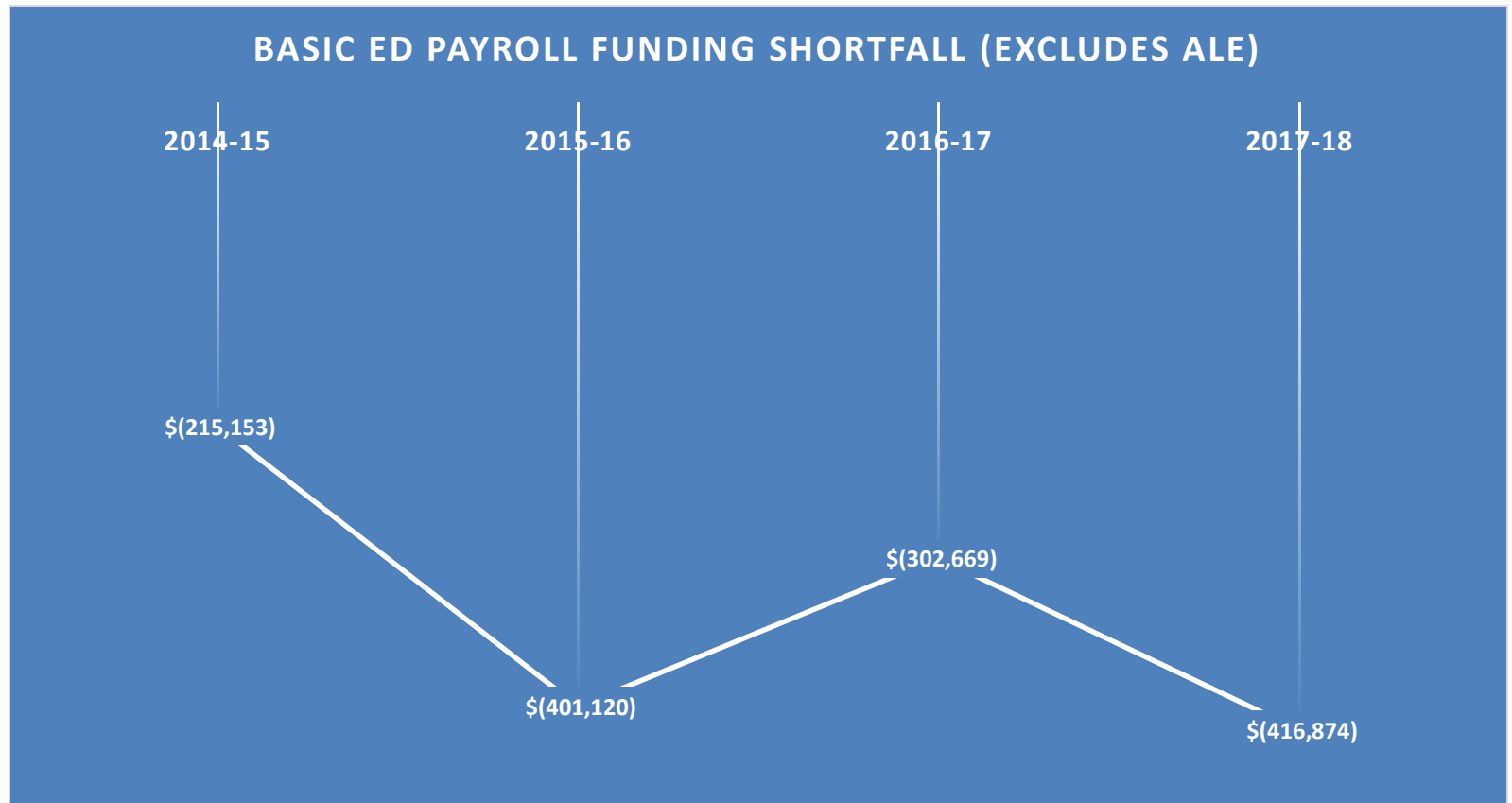
Basic Ed Expenditures (Cont'd)

Basic Education - Staff Funding Picture (excludes ALE)

	2014-15	2015-16	2016-17	2017-18	<i>Difference from 2016-17</i>
Apportionment Salary Allocation	1,225,848.91	1,399,918.72	1,430,735.10	1,419,811.83	(10,923.27)
Apportionment Benefit Allocation	488,507.48	584,022.69	588,225.80	617,098.22	28,872.42
TOTAL Apportionment Salary/Benefit Alloc	1,714,356.39	1,983,941.41	2,018,960.90	2,036,910.05	17,949.15
LESS:					
TOTAL District Basic Ed Salaries & Wages	1,407,167.48	1,721,569.84	1,701,264.15	1,757,376.31	56,112.16
TOTAL District Basic Ed Benefits	522,342.37	663,491.40	620,365.92	696,407.73	76,041.81
TOTAL District Basic Ed Payroll Expense	1,929,509.85	2,385,061.24	2,321,630.07	2,453,784.04	132,153.97
<i>EQUAL: Basic Ed Funding Shortfall</i>	(215,153.46)	(401,119.83)	(302,669.17)	(416,873.99)	



Basic Ed Expenditures (Cont'd)





Fund Balance Summary

2017-2018 Final Fund Balance	
Nonspendable	\$ 155,446
Restricted	\$ 12,919
Committed	\$ 47,200
Assigned	\$ 243,210
Unassigned	\$ 221,053
Total Fund Balance	\$ 679,828

Prepaid Expenses: \$149,072
 Ending Food Inventory: \$1,062
 Ending Fuel Inventory: \$5,312

Carry-over of unspent LAP High Poverty funding to Paideia High School

VL Transport Reserve per Board Resolution

- (1) Major Capital Facilities Repair/Maintenance: \$162,000
- (2) Unemployment Pool Refund Received from NEW ESD101 - \$81,210. This Reserve was initiated at the close of FY15-16 and will be reduced annually as future unemployment insurance premiums are paid into the risk-bearing pool.



Questions / Comments